

Income Statement

For the year ended 31 December	Notes	Page No.	BANK		GROUP	
			2017 LKR 000	2016 LKR 000	2017 LKR 000	2016 LKR 000
Income	9	172	35,941,612	26,753,895	35,987,091	26,980,083
Interest income			32,986,590	24,194,158	32,994,636	24,206,112
Interest expenses			21,643,982	15,293,022	21,597,373	15,262,906
Net interest income	10	172	11,342,608	8,901,136	11,397,263	8,943,206
Fee and commission income			1,591,336	1,309,049	1,591,943	1,309,049
Fee and commission expenses			-	-	-	-
Net fee and commission income	11	173	1,591,336	1,309,049	1,591,943	1,309,049
Net gain from trading	12	174	361,647	340,456	361,647	340,456
Net loss from financial instruments at fair value through profit or loss	13	174	(404,586)	(179,727)	(404,586)	(179,727)
Net gain from financial investments	14	175	2,238,166	1,165,389	1,945,118	1,081,129
Other operating (loss)/income – net	15	175	(831,541)	(75,430)	(501,667)	223,064
Total operating income			14,297,630	11,460,873	14,389,718	11,717,177
Impairment for loans and other losses	16	176	1,176,413	937,267	1,170,366	916,344
Net operating income			13,121,217	10,523,606	13,219,352	10,800,833
Operating expenses						
Personnel expenses	17	177	3,166,509	2,809,742	3,302,793	2,980,069
Other expenses	18	180	2,703,646	2,314,224	2,751,430	2,321,637
Operating profit before value added tax and nation building tax on financial services			7,251,062	5,399,640	7,165,129	5,499,127
Value added tax and nation building tax on financial services	19	180	1,458,749	986,110	1,458,749	986,110
Operating profit after value added tax and nation building tax on financial services			5,792,313	4,413,530	5,706,380	4,513,017
Share of profits of associate and joint venture			-	-	185,030	161,151
Profit before income tax			5,792,313	4,413,530	5,891,410	4,674,168
Income tax expense	20	181	1,377,349	1,124,807	1,457,653	1,205,094
Profit for the year			4,414,964	3,288,723	4,433,757	3,469,074
Profit attributable to:						
Equity holders of the Bank			4,414,964	3,288,723	4,362,407	3,414,980
Non-controlling interests			-	-	71,350	54,094
Profit for the year			4,414,964	3,288,723	4,433,757	3,469,074
Basic earnings per ordinary share (LKR)	21	182	16.65	12.41	16.45	12.88

Notes to the financial statements from pages 161 to 244 form part of these financial statements.